प्रधान कार्यालय Head Office कार्मिक सेवा विभाग Personnel Services Department कोलकता Kolkata-700064

THE TOUCH

HO/PSD/Estt. /413 /2016-17 26th October 2016

TO

ALL BRANCHES/OFFICES IN INDIA.

Sub: IBA Medical Insurance Scheme for Retired Employees.

Further reference is invited to Head Office Circular No. CHO/PMG/24/2016-17 dated 13th October 2016 conveying, option to be exercised and premium to be paid by the members for renewal of medical insurance policy for retirees for the period from 01.11.2016 to 31.10.2016.

We sought clarification from United India Insurance Company with reference to joining of retiree in insurance policy for following category of retired employees.

- 1) Left over retirees who could not stick to the time frame due to various reasons.
 - <u>Clarification Received</u>: Only those retirees who are covered in current retiree policy will be allowed to join the scheme on renewal.
- 2) Employees who retired during the last insurance year and could not join the scheme by paying the one month's premium:

<u>Clarification Received</u>: All the employees who retired during policy period of Employees' policy i.e. 01.10.2015 to 30.09.2016, are covered in retirees' policy w.e.f. 01.10.2016 to 31.10.2016 on payment of one month pro-rata premium. If any such employee who was enrolled in employees' policy last year can be included in retiree policy even if he is not covered in current retiree policy by payment of one month pro-rata premium.

In view of the above, applications are invited from retired employees covered under point No. (2) i.e. employees retired during the period from 01.10.2015 to 30.09.2016, to submit their option online (link www.ucobank.com – Staff Pensioner Corner – Medical Insurance scheme for retired employees – Medical Insurance scheme for ex-employees – Employees retired in last insurance year) to join the renewal medical insurance policy effective from 01.11.2016 by paying applicable renewal premium as per option exercised. The window shall remain open upto 28.10.2016.

All the Branches/Offices are advised to display a copy of this Circular in the Notice Board for information to all concerned.

(Sanjay Kumar)
Deputy General Manager
Personnel Services